

**Grand Ledge Area District Library
2015-2016 Approved Budget**

	Final 2013-2014	Actual as of 5/27/2015 2014-2015	Approved BUDGET 2014-2015	Approved BUDGET 2015-2016
REVENUE				
PROPERTY TAXES	\$581,134	\$569,122	\$558,800	\$560,000
GRANTS	\$7,170	\$2,500	\$2,500	\$0
STATE AID	\$8,647	\$4,745	\$7,557	\$9,400
PENAL FINES	\$57,689	\$64,863	\$64,850	\$60,000
OTHER FEES	\$5,617	\$4,494	\$4,800	\$5,200
INTEREST INCOME	\$2,343	\$1,851	\$2,000	\$2,000
MISC. REVENUE	\$10,465	\$20,891	\$21,000	\$15,000
DONATIONS	\$2,276	\$850	\$850	\$0
TOTAL	\$675,341	\$669,316	\$662,357	\$651,600
EXPENSES				
PERSONNEL	\$336,063	\$293,522	\$365,000	\$383,000
FRINGE BENEFITS	\$9,174	\$9,773	\$12,520	\$12,520
SUPPLIES	\$25,500	\$20,391	\$30,500	\$29,500
CONT. SERVICES	\$80,672	\$69,751	\$87,565	\$77,800
OTHER OPERATING	\$47,910	\$43,967	\$56,610	\$57,690
CAPITAL OUTLAY	\$22,829	\$25,184	\$25,200	\$25,000
LIBRARY MATERIALS	\$54,440	\$50,634	\$66,000	\$66,000
TOTAL	\$576,588	\$513,222	\$643,395	\$651,510
NET REV/EXP	\$98,753	\$156,094	\$18,962	\$90
FUND BALANCE	as of 4/30/2015	Prop. 2015-2016		
Endowments	\$11,500	\$11,500		
Emergency Repairs/ Capital Repairs	\$50,000	\$150,000		
New Construction/ Building Fund	\$500,000	\$800,000		
Technology	\$214,000	\$250,000		
Equipment Improvements	\$110,000	\$0		
Unrestricted	\$823,987	\$497,987		
Total	\$1,709,487	\$1,709,487		