

**Grand Ledge Area District Library
2018-2019 Approved Budget**

	Final	Final	Approved	Actual	Approved
	2015-2016	2016-2017	BUDGET	as of 5/2/2018	BUDGET
			2017-2018	2017-2018	2018-2019
REVENUE					
PROPERTY TAXES	\$595,657	\$612,188	\$609,000	\$597,208	\$595,000
GRANTS	\$4,563	\$18,688	\$0	\$0	\$0
STATE AID	\$9,927	\$10,436	\$9,400	\$5,255	\$10,400
PENAL FINES	\$79,070	\$71,961	\$70,000	\$59,353	\$59,000
OTHER FEES	\$5,838	\$4,502	\$5,000	\$3,345	\$3,500
INTEREST INCOME	\$2,512	\$2,499	\$2,000	\$1,714	\$3,000
MISC. REVENUE	\$21,851	\$11,627	\$15,000	\$16,389	\$15,000
DONATIONS	\$3,070	\$2,148	\$0	\$760	\$0
USE OF FUND BALANCE		\$730,000	\$0	\$0	\$0
TOTAL	\$722,488	\$1,464,049	\$710,400	\$684,024	\$685,900
EXPENSES					
PERSONNEL	\$371,771	\$412,144	\$415,000	\$302,919	\$419,650
FRINGE BENEFITS	\$13,263	\$13,273	\$12,900	\$12,680	\$13,400
SUPPLIES	\$30,860	\$36,384	\$42,250	\$28,359	\$37,250
CONT. SERVICES	\$84,438	\$113,397	\$68,800	\$37,047	\$79,580
OTHER OPERATING	\$55,058	\$45,829	\$58,940	\$44,512	\$56,800
CAPITAL OUTLAY	\$314,413	\$735,599	\$40,000	\$19,747	\$6,000
LIBRARY MATERIALS	\$74,423	\$76,636	\$72,500	\$40,533	\$73,000
TOTAL	\$944,226	\$1,433,262	\$710,390	\$485,797	\$685,680
NET REV/EXP	-\$221,738	\$30,787	\$10	\$198,227	\$220
FUND BALANCE	as of 4/30/2018				
Capital Repairs	\$150,000				
Technology	\$250,000				
Building Fund	\$75,000				
Unrestricted	\$194,460				
Total	\$669,460				