

**Grand Ledge Area District Library  
2018-2019 Approved Budget**

	<b>Final</b>	<b>Final</b>	<b>Approved</b>	<b>Actual</b>	<b>Approved</b>
	<b>2015-2016</b>	<b>2016-2017</b>	<b>BUDGET</b>	<b>as of 5/2/2018</b>	<b>BUDGET</b>
			<b>2017-2018</b>	<b>2017-2018</b>	<b>2018-2019</b>
<b>REVENUE</b>					
PROPERTY TAXES	\$595,657	\$612,188	\$609,000	\$597,208	\$595,000
GRANTS	\$4,563	\$18,688	\$0	\$0	\$0
STATE AID	\$9,927	\$10,436	\$9,400	\$5,255	\$10,400
PENAL FINES	\$79,070	\$71,961	\$70,000	\$59,353	\$59,000
OTHER FEES	\$5,838	\$4,502	\$5,000	\$3,345	\$3,500
INTEREST INCOME	\$2,512	\$2,499	\$2,000	\$1,714	\$3,000
MISC. REVENUE	\$21,851	\$11,627	\$15,000	\$16,389	\$15,000
DONATIONS	\$3,070	\$2,148	\$0	\$760	\$0
USE OF FUND BALANCE		\$730,000	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$722,488</b>	<b>\$1,464,049</b>	<b>\$710,400</b>	<b>\$684,024</b>	<b>\$685,900</b>
<b>EXPENSES</b>					
PERSONNEL	\$371,771	\$412,144	\$415,000	\$302,919	\$419,650
FRINGE BENEFITS	\$13,263	\$13,273	\$12,900	\$12,680	\$13,400
SUPPLIES	\$30,860	\$36,384	\$42,250	\$28,359	\$37,250
CONT. SERVICES	\$84,438	\$113,397	\$68,800	\$37,047	\$79,580
OTHER OPERATING	\$55,058	\$45,829	\$58,940	\$44,512	\$56,800
CAPITAL OUTLAY	\$314,413	\$735,599	\$40,000	\$19,747	\$6,000
LIBRARY MATERIALS	\$74,423	\$76,636	\$72,500	\$40,533	\$73,000
<b>TOTAL</b>	<b>\$944,226</b>	<b>\$1,433,262</b>	<b>\$710,390</b>	<b>\$485,797</b>	<b>\$685,680</b>
<b>NET REV/EXP</b>	<b>-\$221,738</b>	<b>\$30,787</b>	<b>\$10</b>	<b>\$198,227</b>	<b>\$220</b>
<b>FUND BALANCE</b>	<b>as of 4/30/2018</b>				
Capital Repairs	\$150,000				
Technology	\$250,000				
Building Fund	\$75,000				
Unrestricted	\$194,460				
<b>Total</b>	<b>\$669,460</b>				